

Bryn Mawr College
Econ 202: Intermediate Macroeconomics
Fall Semester 2026

Contact Information

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This syllabus provides a general plan for the course; deviations may be necessary.

Course Objective

This course is an intermediate-level course in macroeconomics. We will study the main analytical tools and models used in macroeconomic theory and use them to examine important policy questions and debates. Success in the course will require you to use mathematical, graphical, and verbal reasoning to analyze macroeconomic problems and issues. The goals of this course are to further develop:

- your understanding of economic theories, tools, and techniques used in macroeconomics
- your ability to apply these tools
- your knowledge and understanding of current macroeconomic conditions and issues
- your ability to communicate these clearly

Prerequisites: Econ 105, a 200-level economics elective, and one semester of college-level calculus.

Required textbook: *Macroeconomics* by Olivier Blanchard, 9th edition. The 7th and 8th editions are also fine: chapter numbering is identical across the 7th, 8th, and 9th editions.

A note on the medium-run material: For the **AS–AD model and the Phillips curve** we will use the **6th edition**. The 7th edition and later dropped AS–AD and replaced it with a different model, so those chapters will not match what we do in class. **Scans of 6th-edition Chapters 7–9 will be posted on Moodle** — you do not need to buy a second book. In the outline below these are tagged **(6e)**. Note that a chapter number tagged (6e) is a

different chapter from the same number in your own edition, so go by the topic rather than the number.

Additional readings will be posted on Moodle.

Course Requirements

The course requirements include homework assignments and three exams. Homework can be submitted on Moodle or in class and must be presented clearly for full credit. Exams 1 and 2 will be **in class**. The final exam is a **scheduled exam** during the final exam period. Please do not make travel plans until you know the date of the final exam.

Component	Date	Share of total grade
Exam 1	September 29	30%
Exam 2	November 12	30%
Final exam	Scheduled final exam period	30%
Homework		10%

Exam coverage: The three exams are **not cumulative**. Exam 1 covers Chapters 1–6. Exam 2 covers the open economy (Chapters 17–19), the labor market (Chapter 7), and the medium-run model (Chapters 7–9 of the **6th edition**). The final exam covers Chapters 10–12, 14–15, and 21–23.

Grading scale: Scores below are percentages. Grades of 2.0 and above are *merit* grades; 1.7 and below are *below merit*.

Grade	4.0	3.7	3.3	3.0	2.7	2.3	2.0	1.7	1.3	1.0	0.0
Score	95–100	90–94	87–89	83–86	80–82	77–79	73–76	70–72	67–69	63–66	<63

Homework

Homework will be due no less than one week after it is assigned. You must turn in your own work, but group effort is permitted and encouraged. Homework turned in after the due date will be docked 10 percentage points every 24 hours. After 5 days late, the maximum possible grade will be 50% of the full points.

Laptops and Devices

Please take notes by hand. This class is taught on the board, and I would like you writing rather than typing. A tablet is fine if you are using it to *write* on; laptops are not. Phones should be away. If you have an accommodation through Access Services that requires a device, that takes precedence over this policy. Just come and speak with me.

Disability Support Services: Reasonable Accommodations

Bryn Mawr College is committed to providing equal access to students with a documented disability. Students needing academic accommodations for a disability must first register with Access Services. Students can call 610-526-7516 to make an appointment with the Director of Access Services, Deb Alder, or email her at dalder@brynmawr.edu to begin this confidential process. Once registered, students should schedule an appointment with the professor as early in the semester as possible to share the verification form and make appropriate arrangements. Please note that accommodations are not retroactive and require advance notice to implement. More information can be obtained at the [Access Services website](#).

Any student who has a disability-related need to record this class first must speak with the Director of Access Services and with me. Class members need to be aware that this class may be recorded.

Academic Honesty

I expect that all students' behavior in this course will be in accordance with the Bryn Mawr Honor Code, of which you are well aware.

Title IX

Bryn Mawr and Haverford Colleges are committed to fostering a safe and inclusive living and learning environment where all can feel secure and free from harassment. All forms of sexual misconduct, including sexual assault, sexual harassment, stalking, domestic violence, and dating violence are violations of Bryn Mawr's and Haverford's policies, whether they occur on or off campus. Faculty at both colleges are committed to helping to create a safe learning environment for all students and for the College community as a whole. If you have experienced any form of gender- or sex-based discrimination, harassment, or violence, know that help and support are available. Staff members are trained to support students in navigating campus life, accessing health and counseling services, providing academic and housing accommodations, and more.

The College strongly encourages all students to report any incidents of sexual misconduct. Please be aware that all Bryn Mawr and Haverford employees (other than those designated as confidential resources such as counselors, clergy, and healthcare providers) are required to report information about such discrimination and harassment to the [Bi-College Title IX Coordinator](#).

Information about the Colleges' sexual misconduct policies, reporting options, and a list of campus and local resources can be found on the College websites:

- [Bryn Mawr Sexual Misconduct Policy](#)
- [Haverford Sexual Misconduct Policy](#)

Tentative Course Outline

Date	Topic	Chapter(s)
Sep 1	Course introduction; Introduction to Macroeconomics	Ch. 1
Sep 3	Introduction to Macroeconomics	Ch. 2
Sep 8	The Short Run	Ch. 3
Sep 10	The Short Run and Financial Markets I	Chs. 3–4
Sep 15	Financial Markets I and IS–LM Model I	Chs. 4–5
Sep 17	IS–LM Model II: Applications	Ch. 5
Sep 22	Financial Markets II	Ch. 6
Sep 24	Financial Markets II; Review for Exam 1	Ch. 6
Tue Sep 29	Exam 1 (Chs. 1–6)	
Oct 1	Openness in Goods and Financial Markets	Ch. 17
Oct 6	Goods Market in an Open Economy	Ch. 18
Oct 8	Output, the Interest Rate, and the Exchange Rate I	Ch. 19
Oct 10–18	<i>Fall Break — no class Tue Oct 13 or Thu Oct 15</i>	
Oct 20	Output, the Interest Rate, and the Exchange Rate II	Ch. 19
Oct 22	The Labor Market	Ch. 7
Oct 27	The Labor Market	Ch. 7
Oct 29	AS–AD Model I	Ch. 7 (6e)
Nov 3	AS–AD Model II	Ch. 7 (6e)
Nov 5	The Natural Rate and the Phillips Curve	Ch. 8 (6e)
Nov 10	Phillips Curve and AS–AD; Review for Exam 2	Chs. 8–9 (6e)
Thu Nov 12	Exam 2 (Chs. 7, 17–19; Chs. 7–9 of the 6th edition)	
Nov 17	The Facts of Growth	Ch. 10
Nov 19	Saving, Capital Accumulation, and Output	Ch. 11
Nov 24	<i>No class — assignment in place of class</i>	
Nov 26	<i>No class — Thanksgiving</i>	
Dec 1	Technological Progress and Growth	Ch. 12
Dec 3	Expectations: the basic tools; consumption and investment	Chs. 14–15
Dec 8	Fiscal and Monetary Policy: A Summing Up	Chs. 21–23
Dec 10	Policy synthesis; Final Review	Chs. 21–23