

Mount Holyoke College
Econ 165: International and Development Economics
Fall Semester 2021
Tuesday and Thursday 11:30 am - 12:45 pm

Contact Information:

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Office hours: Monday/Wednesday - 1:00 pm - 2:00 pm

This syllabus provides a general plan for the course; deviations may be necessary.

Course Objective:

This course will attempt to cover a broad array of topics over the duration of an (all-too-short) semester. Prereq. Economics 110.

Textbooks:

1. *International Economics* by Robert Feenstra and Alan Taylor (FT) (any edition)
2. *International Economics* by Paul R. Krugman, Maurice Obstfeld, and Marc Melitz (alternate)
3. *The process of economic development* by James M. Cypher (an ebook is available!)
4. *Economic Development* by Michael P. Todaro, and Stephen C. Smith

Additional readings will be posted on Moodle.

Course Requirements:

The course requirements include class participation, homework assignment, and three exams. Homework will be submitted on Moodle and must be professionally presented for full credit. Presentations will have assigned general content. Practice problems will be posted along with corresponding answer keys. These questions will be similar to the problems we solve in class and be good practice for exams.

	Date	Share of final grade
Exam 1	September 28, 2021	22.5%
Exam 2	November 2, 2021	22.5%
Homework		15%
Class participation/Quizzes		15%
Final Exam	Exam period	25%

If you would like to request accommodations, please contact AccessAbility Services, located in Wilder Hall B4, at (413) 538-2634 or accessability-services@mtholyoke.edu. If you are eligible, they will give you an accommodation letter which you should bring to me as soon as possible.

Cheating will result in a Fail grade for the course and the student will be reported to the College. If you are unclear about what constitutes plagiarism, see the Mount Holyoke tutorial: http://www.mtholyoke.edu/lits/ris/Plagiarism/honor_code.htm or talk with me. Discussing quizzes and exams across sections is plagiarism.

Tentative Course Outline:

International Trade and Development

- | Introduction, Brief History of Trade
- | The Ricardian Model.
- | Gains and Losses (Specific Factors Model).
- | The Heckscher-Ohlin Model.
- | New trade theory and value chains.
- | Economies of Scale, Imperfect Competition, and International Trade.
- | Trade Policy Instrument.
- | International trade theory and development strategy.
- | Development in a historical perspective - Legacy of colonization .
- | Development theories .
- | Trade policy for developing countries.

International Finance

- | Introduction to exchange rates.
- | Balance of payments: Fixed vs Floating exchange rates.
- | Financial Capital Flows.
- | Financial crisis.
- | Foreign Direct Investment.
- | Foreign aid.

Date	Topic	Chapter
August 31, 2021	Introduction and Overview	Chapter 1 (FT)
September 2, 2021	The Ricardian Model	Chapter 2 (FT)
September 7, 2021	The Ricardian Model	Chapter 2 (FT)
September 9, 2021	Specific Factor Model	Chapter 3 (FT)
September 14, 2021	Specific Factor Model	Chapter 3 (FT)
September 16, 2021	Hecksher-Ohlin Model	Chapter 4 (FT)
September 21, 2021	Hecksher-Ohlin Model and Economies of Scale, Im- perfect Competition, and International Trade	Chapter 4 & 6 (FT)
September 23, 2021	Exam Review	
September 28, 2021	First exam	
September 30, 2021	Trade Policy Instruments	
October 5, 2021	Trade Policy Instruments	
October 7, 2021	International trade theory and development strategy	
October 12, 2021	No class	
October 14, 2021	Development in a historical perspective	
October 19, 2021	Development theory - Classical and Neoclassical	
October 21, 2021	Trade policy for developing countries	
October 26, 2021	Industrialization and Changing Comparative Advan- tages - State-led strategies	
October 28, 2021	Exam Review	
November 2, 2021	Second exam	
November 4, 2021	National Income Accounting and Balance of payment	
November 9, 2021	Exchange Rates: Determinants, Regimes, and Adjust- ment Mechanisms	
November 11, 2021	Exchange Rates: Determinants, Regimes, and Adjust- ment Mechanisms	
November 16, 2021	Financial crisis	
November 18, 2021	Financial capital flows/FDI	
November 23, 2021	Foreign Aid	
November 25, 2021	No class	
November 30, 2021	Pulling it all together	
December 2, 2021	Exam Review	